
The political and economic panorama of Pakistan: measuring GDP components (1977-2008)

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Abstract

Main concern for any government is economic stewardship, which raises the question of the nature and extent of its involvement in the economy. In an open economy all the components of GDP i.e. consumption, investment, government expenditures and exports and imports are supposed to be positively related to it. But the intensity of these variables remains different from time to time. The present study target is to check out whether these components remained effective or not in different political eras of Pakistan ranging from 1977 to 2008.

The results of the present study are startling in the sense that economic variables give optimistic signals during the military era of general Musharraf than the muddled democratic eras and Zia's era. The government of Pakistan should take serious action of such low efficiency so that nation should get more in democratic era than in military era.
